



RADHE DEVELOPERS (INDIA) LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2015

PART - I		(Rs. in Lakhs)				
Sr. No.	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	Year ended 31/03/2015	Previous year ended 31/03/2014
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	Nil	15.00	Nil	30.00	14.70
	(b) Other operating income	Nil	Nil	Nil	Nil	Nil
	Total Income from operations (net)	Nil	15.00	Nil	30.00	14.70
2	Expenses					
	(a) Cost of materials consumed	86.82	46.15	73.16	184.49	694.39
	(b) Construction Expenses	58.75	32.38	20.73	138.86	321.47
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(355.12)	(66.53)	(130.80)	(508.90)	(1040.65)
	(d) Employee benefit Expenses	10.78	11.81	12.19	47.16	48.72
	(e) Depreciation and amortisation expenses	3.19	8.14	3.84	28.06	15.58
	(f) Advertising	0.07	0.01	Nil	6.74	Nil
	(g) Professional Charges	2.45	4.21	Nil	12.11	Nil
	(h) Brokerage Charges	38.64	103.27	Nil	173.16	Nil
	(i) Bad Debts	20.19	Nil	Nil	20.19	Nil
	(j) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	7.93	5.37	7.51	31.28	37.28
	Total Expenses	(126.30)	144.81	(13.37)	133.15	76.79
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	126.30	(129.81)	13.37	(103.15)	(62.09)
4	Other Income	0.87	0.48	0.43	2.10	1.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	127.17	(129.33)	13.80	(101.05)	(60.33)
6	Finance Costs	4.30	4.87	5.58	19.71	19.52
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5+6)	122.87	(134.20)	8.22	(120.76)	(79.85)
8	Exceptional items	Nil	Nil	Nil	Nil	Nil
9	Profit / (Loss) from ordinary activities before tax (7+8)	122.87	(134.20)	8.22	(120.76)	(79.85)
10	Tax expense	(4.07)	Nil	(1.38)	(4.07)	(1.38)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	126.94	(134.20)	9.60	(116.69)	(78.47)
12	Extraordinary Item (net of tax expenses)	0.04	Nil	10.28	0.04	5.23
13	Net Profit / (Loss) for the period (11+12)	126.90	(134.20)	(0.68)	(116.73)	(83.70)
14	Paid-up equity share capital	2517.99	2517.99	2517.99	2517.99	2517.99
	Face Value of the Share (In Rs.)	10/-	10/-	10/-	10/-	10/-
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	581.64	700.64

16.i	Earnings Per Share (before extraordinary items) (not annualised)					
	a) Basic	0.50	(0.53)	0.04	(0.46)	(0.31)
	b) Diluted	0.50	(0.53)	(0.00)	(0.46)	(0.33)
16.ii	Earnings Per Share (after extraordinary items) (not annualised)					
	a) Basic	0.50	(0.53)	(0.00)	(0.46)	(0.33)
	b) Diluted	0.50	(0.53)	(0.00)	(0.46)	(0.33)

PART - II						
	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corrospond ing 3 months ended 31/03/2014	Year ended 31/03/2015	Previous year ended 31/03/2014
A	PARTICULARS OF SHARE HOLDINGS					
1	Public Shareholding					
	- No. of shares	16038692	16038692	17273405	16038692	17273405
	- Percentage of shareholding	63.70%	63.70%	68.60%	63.70%	68.60%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	9141208	9141208	7906495	9141208	7906495
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.30%	36.30%	31.40%	36.30%	31.40%

Particulars	3 Months ended 31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Dispossed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liability is as per clause 41(v)(h) of Listing agreement

statement of Assets and Liabilities		As at 31/03/2015	As at 31/03/2014
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2517.99	2517.99
	(b) Reserve and Surplus	581.63	700.64
	(c) Money received against share warrents	Nil	Nil
	Sub-total - Shareholders' funds	3099.62	3218.63
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long term borrowings	543.59	133.5
	(b) Deferred tax liabilities (net)	Nil	1.27
	(c) Other long-term liabilities	3118.18	2987.61
	(d) Long-term provisions	260.55	260.55
	Sub-total - Non-current liabilities	3922.32	3382.93
5	Current liabilities		
	(a) Short-term borrowings	1.00	97.22
	(b) Trade Payables	158.33	119.96
	(c) Other current liabilities	10.87	118.81
	(d) Short-term provisions	0.86	0.40
	Sub-total - Current liabilities	171.06	336.39
	TOTAL - EQUITY AND LIABILITIES	7193.00	6937.95
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	127.78	163.7
	(b) Non-current investments	9.05	7.51
	(c) Deferred Tax Assets (net)	2.80	Nil
	(d) Long-term loans and advances	4118.19	4547.97
	(e) Other non-current assets	2.28	2.18
	Sub-total - Non-current Asstes	4260.1	4721.36
2	Current Assets		
	(a) Current Investments	Nil	Nil
	(b) Inventories	2611.06	2102.16
	(c) Trade Receivables	159.76	92.93
	(d) Cash and Cash equivalents	158.67	21.28
	(e) Short-term loans and advances	3.24	Nil
	(f) Other current assets	0.17	0.22
	Sub-total - Current Asstes	2932.90	2216.59
	TOTAL - ASSETS	7193.00	6937.95




Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 30-05-2015
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Previous years/quarters figures are regrouped whenever necessary
- 4 Income from Operation is not accounted on percentage of completion of Construction receipt method as per past practice of the Company. Revenue is recognised as and when the Sale Deed in favour of purchaser is executed.
- 5 As per the requirement of the provisions of Schedule II of the Companies Act, 2013(the "Act"), the management has decided to adopt the useful lives as suggested in Part C of Schedule II of the Act with effect from 1st April 2014 for all its fixed assets,

Accordingly, depreciation for the quarter end is lower by Rs. 0.65 Lacs and for the year ended 31st March,2015 is higher by Rs. 12.48 Lacs
- 6 Figures for the quarter ended March 31, 2015 are the balancing figures between audited figures for the full financial year ended March 31, 2015 and the published year to date figures upto the third quarter of the respective financial year, figures would need to be interpreted / analysed accordingly.
- 7 Extra Ordinary Item stated is Net off of Expenditure and Income related to the prior period financial years.

For Radhe Developers (India) Limited

**Place :Ahmedabad
Date : 30.05.2015**


Prafulbhai C. Patel
Director